Enhancing PCO Competitiveness

through Sponsor Development for Business Events



Drew Whait Market Development Manager Architects of Inspiring Experiences



G'day mate

Architects of Inspiring Experiences www.arinex.com.

Power of 3

- The brain finds it relatively easy to grasp threes elements, colours and fonts.
- Push that to just four and the brain gets confused about where to look









Why clients seek PCO HELP?

3 common client pain points

- Delegate marketing
- Technology
- Sponsorship revenue
- Clients will engage PCOs who can demonstrate success in these areas

Enhancing PCO Competitiveness

- Effective Market Development is like turbo charging your competitiveness.
- Working smarter NOT harder
- Smart strategies integrate:
 - Delegate Marketing (Audience Profiling)
 - Technology
 - Marker Segmentulion)
 - Sponsorship/Exhibition Development



3 reasons why Olympics seeks sponsorship

- Revenue (Independent stability & financial security)
- 2. Build on the event's growth and development
- 3. Enlist support for marketing from partners in the promotion of the Olympics

Source: Olympic Marketing Fact File 2018 stillmed.Olympic.org/media



PyeongChang 2018 Olympics – By the numbers

- IOC contributed an estimated USD\$880 million
- Estimated cost of games USD\$12.9 billion
- Audience was 5 billion
- Coca-Cola is longest
 continuous partner, since 1928
- To become a top level partner is expected to cost around USD\$100 million

Being competitive and successful in sponsorship development is all about...

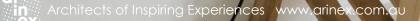
STRATEGY

Architects of Inspiring Experiences www.arinex.com.au



Failure is an important part of learning...

But only if you learn from your failures!





Why do many sponsorship proposals fail?

EVER TRIED.

- Concentrate on your needs not the sponsor's ague and uncreative
- 't make a strong business case Difficult for them to sell internally Hard to know how to leverage
- Offer same routine
 - Logos on things, tickets to things, hospitality etc.
- Poorly structured
 - Lack of information
 - Hard to read
- Go to the wrong person

This is why a majority of proposals FAIL!



3 reasons why sponsors don't buy from you

- 1. They don't trust you or your information.
- 2. They are not convinced that the journey/product is worth their time.
- 3. They don't see connectivity with their brand objectives and values.

So What do sponsors Wahay

Architects of Inspiring Experiences www.arinex.com.au

Value for money



We believe... in the pursuit of transformational science

on is kev

Return on investment

Brand innovation

Architects of Inspiring Experiences www.arinex.com

Haematology pipeline

Relationships

Data

1-C-TTD

×879

\$ IU



Relationships

Now you have my attention

Building sponsor relationships

Quality over quantity is always best

- Large databases = more labour
- Qualified leads is essential
 - info@ email addresses are wasting your time
 - Get a name, make the connection and build a relationship
 - Be sincere
- Speak to your clients about their industry to help identify sponsor prospects
 - Shows where to focus your efforts and invest your time
 - Keep front of mind companies that are seeking to do business with your audience AND what's in it for them

energy

of everythin

THE RULE OF 80/20

Apply the 80/20 Rule

1%

FOCUS HERE!

80% of your revenue

will come from 20% of your sponsors

> Those 20% of your sponsors, you should be investing 80% of your time and energy into

Turning prospects into relationships

• Be realistic

- Who would like some quality time with your attendees?
- Don't waste time on chasing leads that are not likely.

Skip the sales pitch

- Your communications (Email, video or phone) need to be sincere and compelling
- What's in it for your sponsor?

• Use 80/20 rule

 80% of your effort into the 20% that will give you the largest revenue.

Sponsors may not be shareholders, but they are stakeholders!

- Financial investment into your event's success
- Include them in your planning stages
- Treat them with respect and as you would any business partner



Data Unlocking your event's true selling potential

Current climate of sponsorship

- Exposure to a company's target market is not enough.
- No longer can you rely on last year, as so much can change.
- Today the MICE industry faces more competition and challenge than ever before.

So how do you make your event stand out in the crowd of many?

Architects of Inspiring Experiences www.arinex.com.au

Are you sitting on a gold mine of data?

- Data is reliable and evidence of your claims
- Data can make your event unique, without it; your event is just like so many others
- Data makes your event sales pitch compelling
- The right data can make your event commercially attractive to sponsors

Compelling VS Hyperbolic

Compelling VS Hyperbolic

- **Hyperbolic** simply means HYPE (fluffy sales pitch)
- **Compelling** effective use of facts and data to convey a convincing message that is commercially attractive.



Meet buyers with an average budget of **USD\$6 Million**

Generate more sales



Meet with senior buyers





13,700 international frontline leaders representing 141 countries

Global brand exposure



Connect with your customers



ar in Arch

www.arinex.com.au

Use data to sell your events

- Australia is driest continent on earth
- Catastrophic rated fires are unsurvivable
- Wildfires currently cost A\$20 billion per year
- Expected cost is over A\$40 billion by 2050
- Time to invest in wildfire strategy is now!



Use data to sell your events

- Access the largest volunteer fire-fighting service in the world (70,000+ members)
- The science on fire behaviour what did the labs show us? - Dr. Chris Bearman
- Firestorm predictions with Dr Jason Sharples
- Sponsors will meet with over 400 frontline fire combat experts
- Australia's largest interactive outdoor firefighting expo – featuring live workshops and demonstrations







Innovation More than just a good idea

Be Innovative With Ideas & Embrace Technology

Re-think how you go about attracting sponsors as the climate you once may have been familiar with has changed dramatically.

Sponsors are signing up with creative conference/event organisers who can provide new and innovative ways to engage with their audience.

Case studies of creative sponsorship





Sponsor Breakfast iwCLL – Sydney 2015

For our Opal Sponsor, an award was created and presented by the Chair at a dedicated breakfast. Key sponsor representatives enjoyed quality time with VIP speakers and Committee. Unique experience LNG18 – Perth 2016

Give delegates a local or unique experience that they will remember and you can be sure a sponsor will see value in being aligned with that.



Innovation W/shop Metropolis – Sydney 2018

Largest sponsorship in CBA Community Banking, allowing delegates to extend their Conference program to participate in innovation workshops and see first hand the future of AI banking.



Case studies of creative sponsorship

CSL CENTENARY FELLOWSHIPS

at \$1.25 million over five years www.cslfellowships.com.au

eases, immunology or inflammation



To celebrate CSL's 100th year, we tailored a Gold package (\$85,000) to be \$100,000. CSL were thrilled with the outcome and was the most they have ever invested into a scientific meeting sponsorship in their 100 year history. Regional Pavilion WGC – Melbourne 2015

For organisations who could not afford to participate, we developed regional pavilions so they can share common exhibit space with other companies for their region. Pavilions were developed for Iceland, Turkey, Asia-Pacific and New Zealand.



Having always struggled to attract sponsorship, we expanded the exhibition to include outdoor interactive demonstrations for sponsors. These workshops are now a highlight of the RFSA Conference series.





Smart Tech Love Affcir Deloitte's mobile survey (source: deloitte.com)

- 51,500 across 33 countries
- 88% of us own mobile phones
- 35% check mobile phones within 5 minutes of waking
- 70% access mobile phones during meal times
- Purchasing via mobile phone increased 25% 2016-17
- 68% use their mobile phone for business purposes
- 18-34 year olds are highest users at 95%
- But the largest increase in 2017 came from ages 55-64 (5points) and 65-75 (9 points).

nnovative Sponsorship Through leading technology



COLG

Info More















arinex.com.au/events-technology



Sell your destination

Sponsors want your audience... so what are you doing to market your destination to attract attendees?



61% of delegates' expenses often covered by employer or business.

Provide affordable travel options

60% of delegates influenced to attend based on destination being desirable and ability extend their stay.

Engage your tourism bureau



55% of delegates are attracted by discount offers such as flight and hotels.

Promote special offers and partners.

88% access information via their smart device.

Use leading event technology to engage.



Architects of Inspiring Experiences www.arinex.com.au



Engage your MICE industry partners and Tourism Bureaus to successfully sell your destination and attract delegates



Sell your delegate audience to prospective sponsors to gain financial investment



Position your PCO with the competitive advantage through a successful track record of sponsorship development

n Architects of Inspiring Experiences www.arinex.com.au



Arinex and Qantas

- Only PCO with global airlines
 partnership
- Powerful advantage over our competitors
- Customised marketing collateral
- Australian experience begins on your flight
- Free Frequent Flyer membership to every delegate
- Discounted flights booked direct from event website

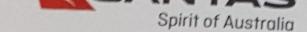


To book simply enter the conference specific Access Code when booking your flights.

Spirit of Australia

TAS

f Australia



TAS

of Australia





What defines a sponsor?

- Financial stakeholder in your event
 - Committed to your event's success
- Add strength and credibility to both your events and your PCO track record
- Collaborative marketing partner
- Ultimately your sponsors/partners are like clients and can enhance your competitiveness as a PCO.

Choose them wisely!



Thank you



Drew Whait

Market Development Manager

😤 dwhait@arinex.com.au

in www.linkedin.com/in/dwhait/

@Anzai88