

BRAND DEVELOPMENT

Building your

Understanding the world of Branding



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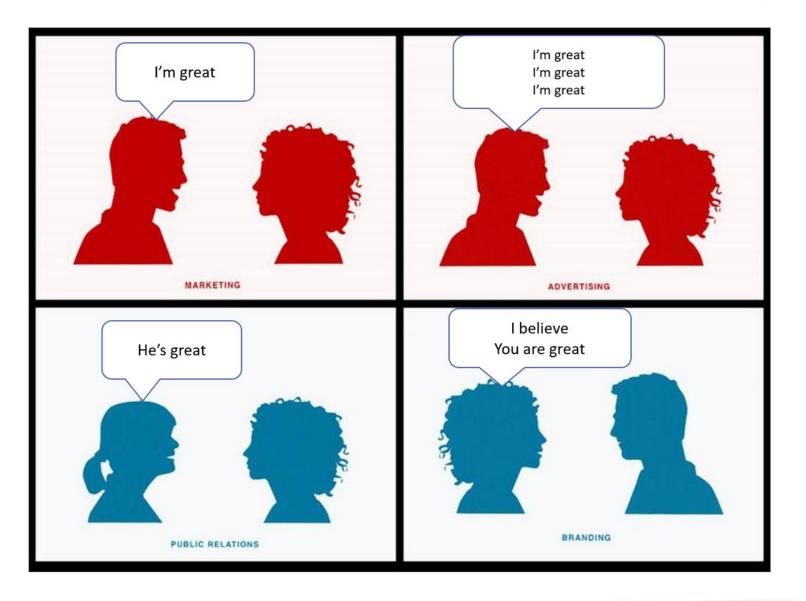
Key Elements: Branding



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Your brand strategy is what you **want** your customers to believe about your product.

Your brand is what your customers **actually** believe about your product.



Definition of the word "branding"

Verb:

Working to extend a brand, working to establish a brand into consumer perceptions. Noun:

Customer perception of what a product or service is like or what it promises. The core idea behind your brand can be explained by one key question: "What is your promise?"

A brand is "Who you are, who you want to be and who people perceive you to be."

Your activities

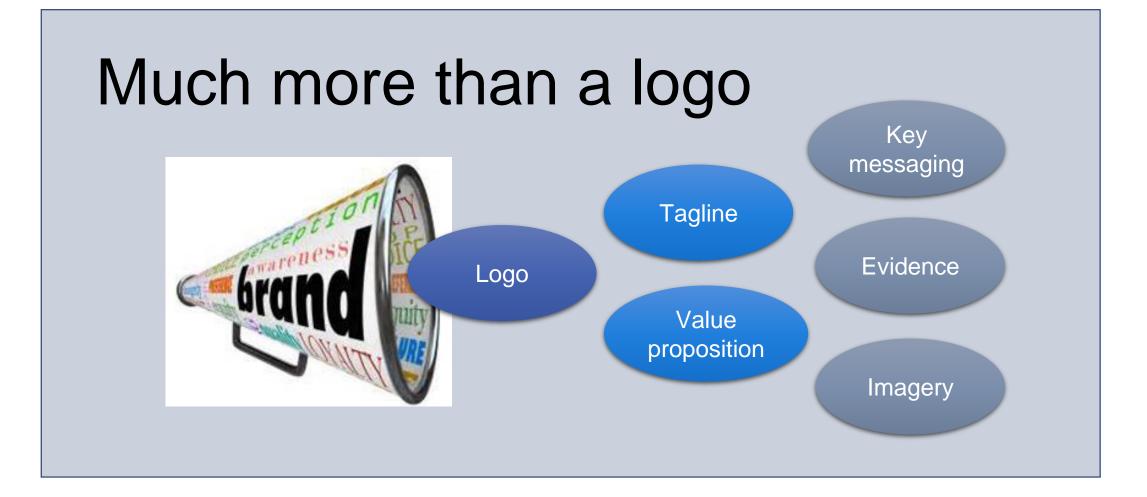
Your state of being

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Brands or logos?

Brand Extension



Brand Architecture

The organizational **structure** of a portfolio of brands, sub-brands, products, and/or services.

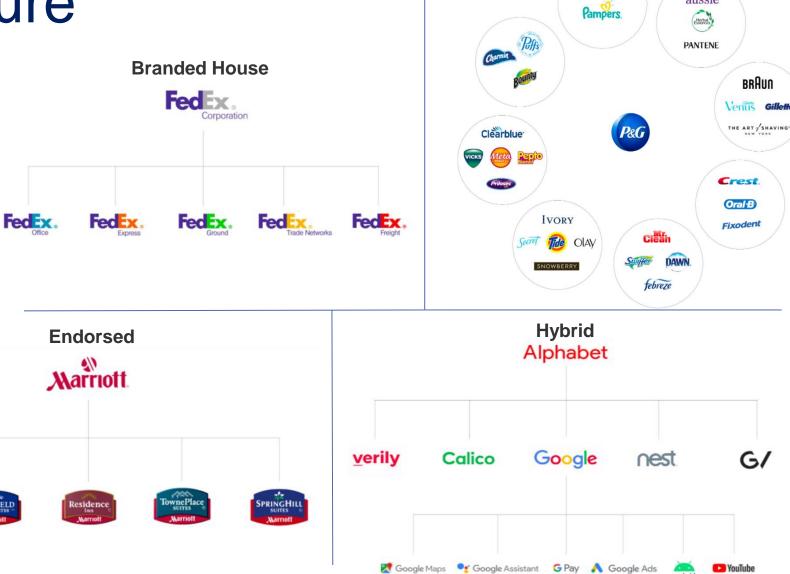
An **integrated system** of names, symbols, colours and visual vocabulary.

How customers conceptualize your business and its portfolio of offerings, and how each offering satisfies their needs.

Influences customer behavior by maximizing the **transfer of brand equity between your brands and sub-brands**.

FAIRFIELD

COURTYARD



House of Brands

aussie

(TTB

Source: Ignytebrands.com

Brand Equity

A qualitative **measure of a brand's positive recognition or goodwill** in the minds of the consumers.

The tangible and intangible worth of a brand.

The degree of **premium that a brand can charge** on its offering.

The kind of **power that the brand has over its competitors** or the generic brands and is developed over time.

So, which can charge a greater premium, and which has greater worth?





Brand equity can be said to be coming from the aggregate worth of the following in the minds of its consumers:



The World of Branding is Changing

- 1. You no longer control the message.
- 2. Delivery is more important than communications.
- 3. A brand is a promise made and a promise delivered.
- 4. If you don't deliver your brand promise your brand dies.



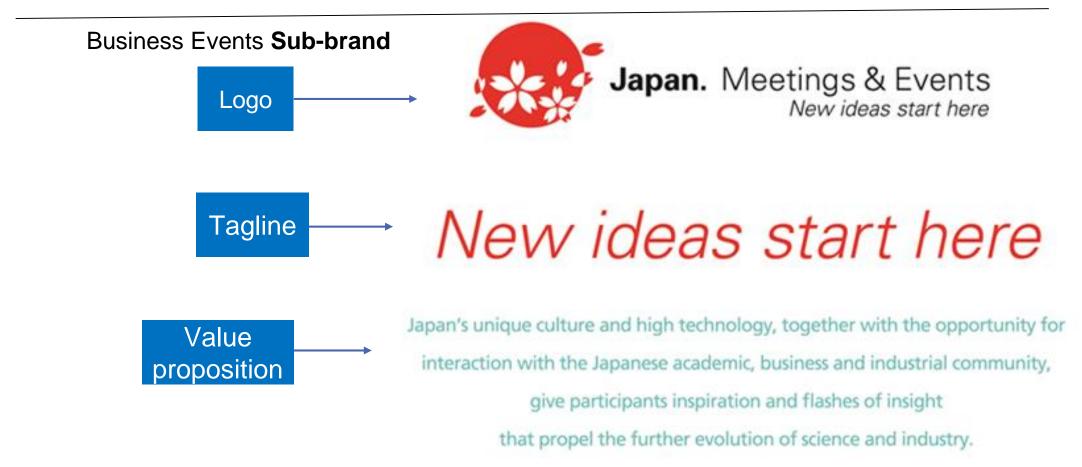




Vertically Integrated Brands



Tourism Brand





<u>everaged</u>



Daegu conventions



DAEGU BUSINESS EVENTS DISTRICT



Vertically integrated

dcvb

Convention & Visitors

DAEGU

Bureau

Brand activation



Brand Style Guide

Design, colours, fonts, sizing

#

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Key messaging to support the brand

Usage guidelines for internal and external application

Copyrights and usage process

Applications: stationery, publications, website, social media, display material, business cards

Brand perception

Post Event Surveys

Survey to test brand delivery to organiser and delegates that have organised/attended event.

Net Promoter Score

Survey to determine how likely clients are to recommend destination for MICE to other colleagues

Brand Perception Studies

To determine if prospective client perceptions match brand position (meeting and event planners that have and have not organized events in your destination and would consider in the future).

Case Studies and Testimonials

Develop case studies and testimonials that support the brand position





Discussion:

Goyang's brand is the customer experience that Goyang delivers



How does Goyang deliver that promise? How do local suppliers deliver that promise?

Workshop 1:

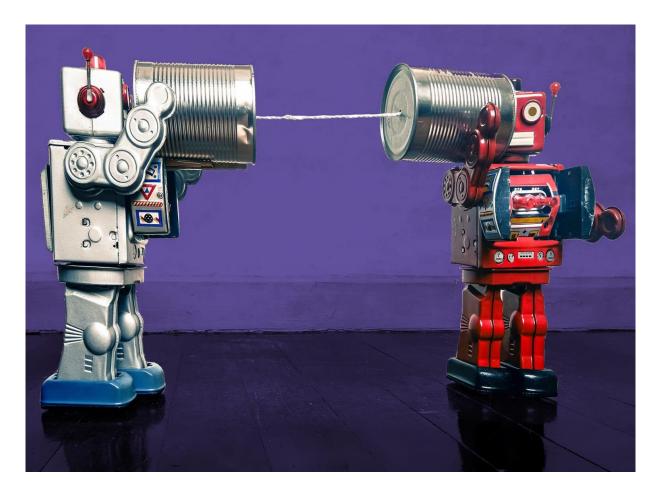
(5 minutes, working individually, then report to group for discussion)

Step 1: Think of a way that Goyang can deliver the promise "sustainable MICE capital of Korea."

Step 2: How can a local MICE supplier do to support that delivery?

Building your brand communication





("Brand DNA" – vision, values, personality, positioning)

Start With an Assessment of Strengths and Weaknesses



What business events organisers care about

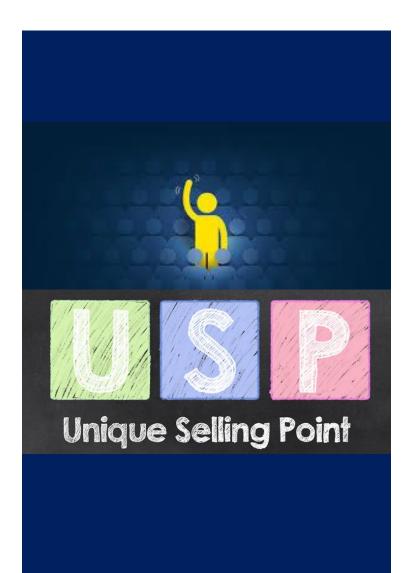
- Related sectorial strengths
- Destination related:
 - Good access
 - Quality, flexible facilities
 - Quality, convenient hotels
 - Supplier experience/delivery
- Successful event
- Financial Related
 - o Price/value

 - Sponsorships
 - Profit
- Low risk

- Sustainability
- Legacy
- Attendance
- Grow membership
- Enhance their brand
- Delegate experience
 - Knowledge exchange
 - Insights into new innovation
 - Cultural experience
 - o Education
 - o Business relationships
- Event support
- Ease of doing business

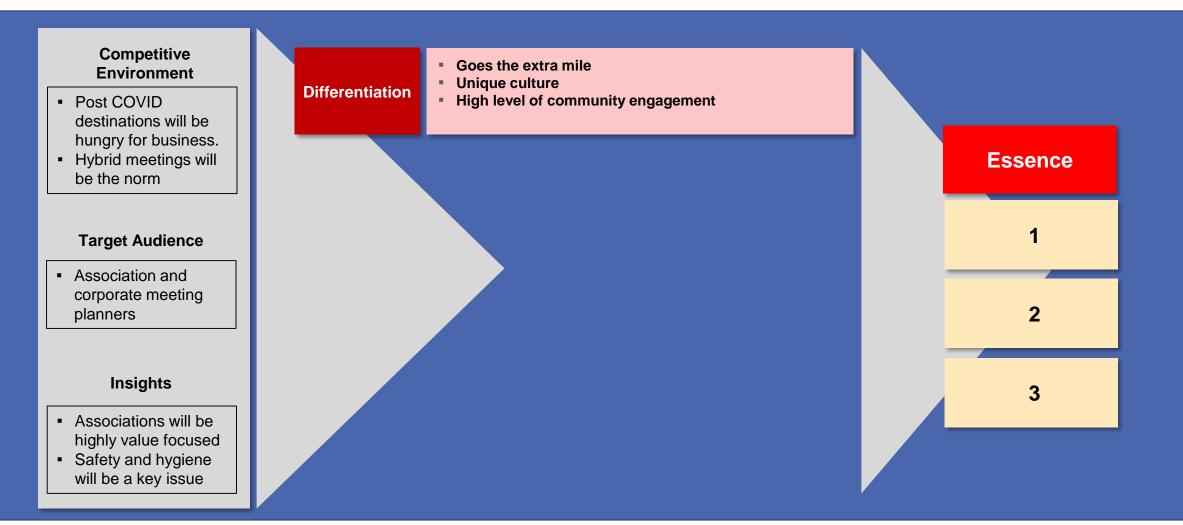
Differentiation

- Unique Selling Proposition / Unique Selling Points
 Key differentiators against competitive brands
- 3. Why your product is better than the competition?
- 4. For USPs to be credible, there must be evidence.



Your Brand Differentiation

Illustration



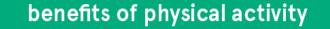


Benefits

1. What is the benefit to the prospective client? 2. How does your benefit contribute to their success ? 3. What do clients love about your destination/product? 4. First word must be an action word



Good example of clearly defined benefits:







lowers



helps maintain a healthy body weight

blood pressure

decreases the risk of heart disease







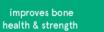
lowers the risk of type 2 diabetes

reduces the risk of certain cancers

increases muscle strength & function







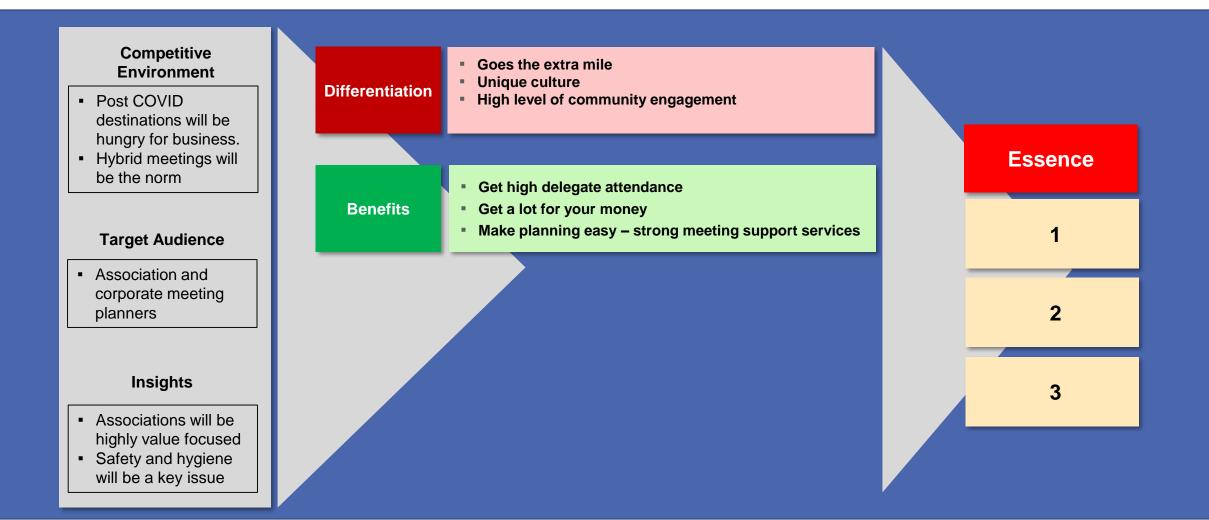


positive mental health

Your Brand Benefits

GainingEdge

Illustration



Reason to Believe

Evidence and Proof

- Indices / rankings
- Newspaper / magazine articles
- Case studies
- Quotes / testimonials
- Research findings
- Examples

Australia's Knowledge, Research & Innovation Capital, and the obvious (and intelligent) choice for conventions.

MELBOURNE ...263 biotechnology companies ...13 major medical research institutes ...1 Synchrotron ...7,900 technology companies ...800 ICT businesses ...500 aviation & aerospace companies ...1,000 financial services firms INTELLIGENT ...400 higher education facilitates ...78 advanced manufacturing operations CONFERENCES

THE

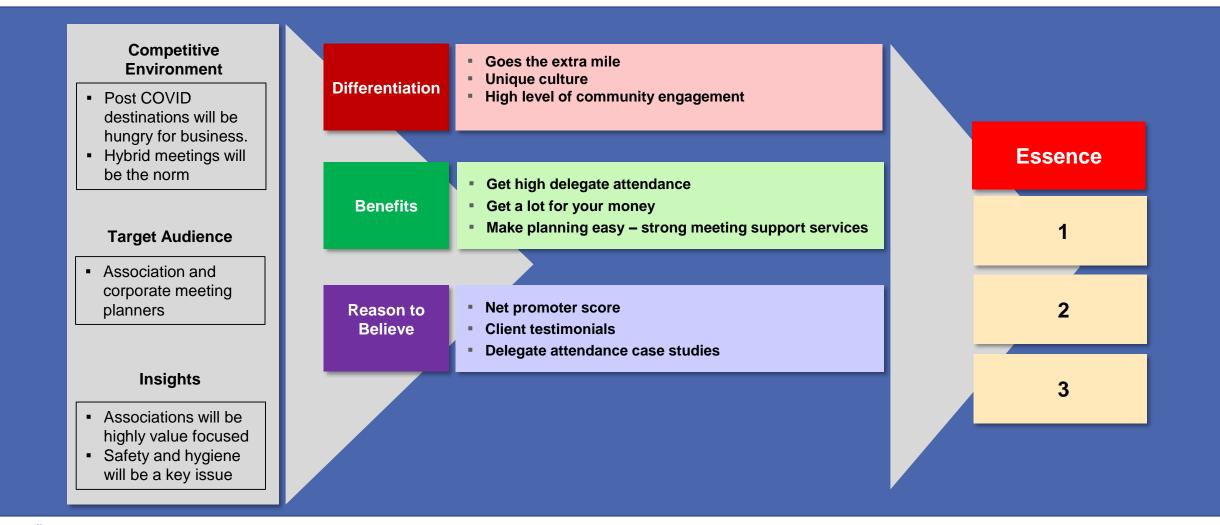
FOR

CHOICE

Your Brand Reasons to Believe

GainingEdge

Illustration



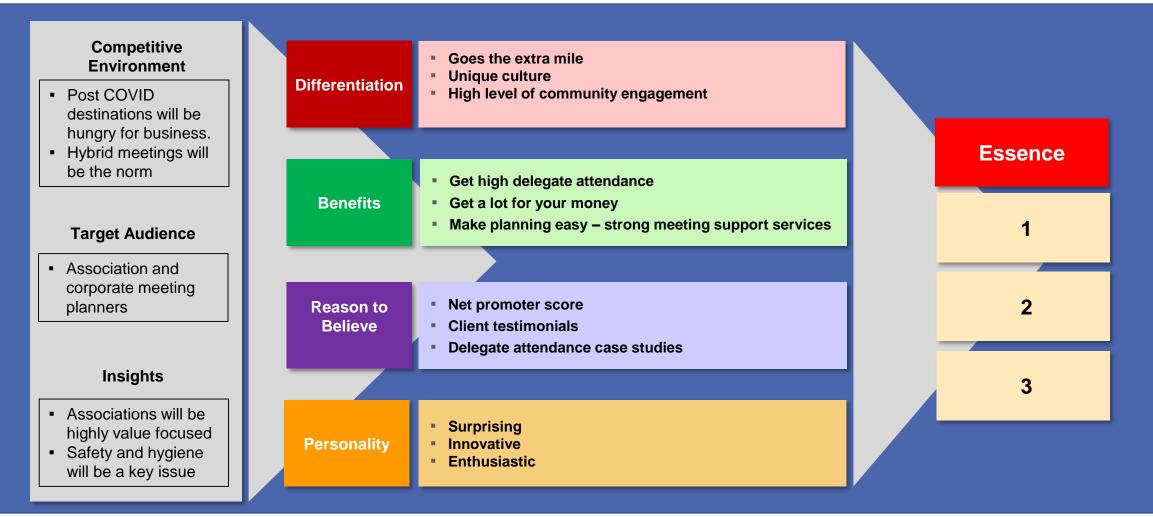
Personality

Your brand's character as if it were a human
 How you express your brand communications
 How your customers relate and connect to you



Your Brand's Personality

Illustration





Illustration

Brand Essence and Positioning Statement









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Discussion:

- 1.Why would a SWOT help in developing a brand communication strategy?
- 2.Let's say you want to convey a strength in your brand communications that is an essential one for customers, for example, "international quality hotels." But your competitors also tend to offer that. So, where and how do you work that into the brand wheel?

Workshop 1:

(5 minutes, working individually, then report to group for discussion)

Step 1: Think of an example of a **benefit** your destination offers to meeting organisers.

Step 2: What evidence can you use to prove that benefit



Workshop 2:

(5 minutes, working individually, then report to group for discussion)

Think of an example of a brand personality that would be appealing to meeting organisers.